W. J. HALLORAN ON BINGHAM DISTRICT

President Commercial Club Is Astounded at the Marvels of District.

ALL SALT LAKERS SHOULD VISIT CAMP

Nothing Could More Strengthen Confidence in the Future of Salt Lake.

W. J. Halloran, president of the Salt Lake Commercial club, and prominently identified with Utah banking and mining interests, spent last Sunday at

in an the Chied States that presents a more prosperous appearance.

"Practically every mine in the camp is increasing its forces steadily. A number of new houses and business buildings are being creeted in the town, and the capacity of all the mills of the district is being increased. In view of the trict is being increased. In view of the present price of the metals, I doubt if any other mining camp in the country can show more substantial improve-ments and a greater degree of activity

ments and a greater degree of activity than Bingham.

"When we stop to consider what a very small monthly tonnage of ore was shipped from the Bingham mines fitteen to eighteen years ago, and when we can actually see for ourselves that the camp now sends out 300,000 tons of are each month, with an ever increasing tonnage certain, we can form some idea. tennage certain, we can form some idea of the magnitude of mining in Bingnam. And in spite of its present activity and good accomplished, it truly ran be said that Bingham still is in its infancy, and that a handred years of wining will not exhaust the mines here.

here.
'I understand that the Utah Copper "I understand that the Utah Copper company is treating in the vicinity of 7000 tons of ore daily, and that the Bos-ton Consolidated mill is handling close to 3000 tons a day. From the big cop-per smelter at Garfield there are three cars of copper bullion shipped east each day, and within a short time this will

day, and within a short time this will be increased to four ears daily. These are merely items to illustrate how the mining industry is practiced in Bingham, on a big scale.

'I think it is too bad that the people of Salt Lake City know so little about Bingham, so little from actual contact with its wonders. The best education our citizens could possibly have is to go to Bingham, see the enormous tesources of the camp that is practically one of the suburbs of this city. I believe that Samvel Newbouse, D. C. Jackling and Colonel E. A. Wall, the men who have made Bingham, should invite a bundred of the representative business men of Salt Lake City out to Bingham and familiarize them with the camp and its merits. Nothing possibly could create a greater confidence in the future of our city than such a visit, and I hope that it can be arranged.''

Accompanying Mr. Halloran on the

cur city than such a visit, and I hope that it can be arranged."

Accompanying Mr. Halloran on the trip were the following gentlemen: Ex-Governor Wells, manager Utah Savings and Trust company: F. O. Howard, assistant cashier Walkers' bank; C. H. Blanchard, mining man of Tintic; R. E. Fowler, ranch owner; Richard Savage, tanch owner; R. W. Sampson, mining man; S. H. Treloar, manager Bingham Futte and Utah Metal companies; Frank Hiatt, secretary Bingham Central Standard company, and W. E. Hubbard, mining man.

BOSTON GIVES DETAILS OF NEWHOUSE COMPANY

The discontinuance of quotations on the shares of the Newhouse Mines and Smelters on the New York stock exchange was due to the fact that 25 percent of the stock had been deposited under a plan of reorganization and the stock exchange dealings were in the 5 percent of unassented stock upon which the assessments of \$1 per share had not been paid.

assessments of \$1 per share had not been paid.

The name of the new company will he the South 17tah Mines and Smelters, it will have the same capitalization as the old company, \$1.500,000 honds and \$60,000 shares of stock, only the new bonds will be income bonds instead of first mortage and the par value of the new stock will be at \$5 instead of \$10, says the News Bureau.

The properties of the company in Beaver county, Utah are well developed, with several million tons of low-grade ore, which averages about 2 per cent comper. It has a rejuvenated 1000-ton mill and is now in shape, after a reorganization which pays off all debts and places several hundred thousand dollars in the treasury, to resume production.

The reorganization has not been completely effected as yet, as the property has not yet been sold through foreclosure, because of a Utah legal technicality which requires a thirty-day public notice of sale. As soon as the property passes to the reorganized company, it will immediately begin active operations. In the past it has maintained at output of between \$60,000 and 1,000,000 pounds per month. Its stock has sold as high as \$25 per share and it has paid dividends at the rate of \$2 per share per annum.

FLOODS IN SOUTHERN NEVADA WERE SEVERE

August 15, a flood down Bitter Spring wash, in the St. Thomas mining district, Lincoln county, Neveda, caused by a cloud-burst, which is reported to have been twenty feet deep in the narrows and the worst ever known in that section. This wash, usually dry, except for a small rivulet from the spring, ends at Virgin river, entirely across which sand and boulders were projected by the force of the torrent. A triweekly stage from Mo-apa travels via Bitter spring to Gold Butte, and copper ore from the Grand Gukh mine is freighted through the wash, but no account of accident has been received.

* Metal Market

The metal quotations for Tuesday, posted by McCornick & Co., were as follows: Silver, 511c; lead, \$4.40; copper, follows: Ore received, \$50.000; bullion shipped, \$50,000; total, \$110,000.

PROMONTORY POINT A COMING MINE CENTER

Promontory Company Has Fine Ore in Incline Shaft at Good Depth.

A district that is being brought into decidedly promising condition Mentana through the efforts of Salt Lake talent and Salt Lake capital is Promontory Point, Utah, and one of the companies that is making history at present is the Promontory Mining company, of which Ben Siegfus is president. Mr. Siegfus stated Tuesday that Big Hill B. Amal the company was meeting with splen-Bi Jack did returns in developing the group by means of an incline shaft, which is following the vein to depth.

This shaft at present is 110 feet in

depth, and during the past twenty days, or the last fifteen feet, the ore

mining interests, spent last Sunday at the Bingham mining camp of Utah in the company of a number of well-known business and professional men of the state. This was the first visit to Bingham that Mr. Halloran has made in the past fifteen years, and to say that he was surprised at how little he appreciated the wonders of this banner camp of the West, would be stating it in a very mild way. When asked by The Tribune yesterday for his impressions on Bingham, Mr. Halloran said:

"Bingham is a world heater, and I must confess that I never was so aston ished and impressed with a mining camp in my life. I had heard and read a great deal about Bingham and its mines during the past few years, but I never had dreamed of the immensity of the district and the tremendous amount of netivity that I saw really existed. No man can appreciate the importance of Bingham without a personal visit. I do not believe that there is a mining camp in all the United States that presents a more prospersous appearance.

"Practically were wine in the camp is increasing its forces steadily. A num-

New York Mining Stocks.

James A. Pollock & Co., bankers and Maj, brokers furnish the following, received Mas

LISTED 8			-	
	Sales.		L	Clae
Newhouse Utah Copper Pennessee Copper	1.00	513		511
NEW YORK C	URB R	ANG	E.	
	Sales.	H	L.	Clse
Boston Con Cobalt Central Cobalt Central Ely Consolidated First Nat Copper Giroux Con Inspiration Cop King Edward Miami Copper Mont Shoshone Nevada Con Nevada Utah Ray Consolidated Finite Mining Yukon Gold Comberland Ely Gila Chino Ohio Copper La Rose	1,500 100 700 1,200 100 200 1,800 2,000 500 1,000 1,000 1,000 1,000 1,000	1624 219 COVER	10 10 10 10 10 10 10 10 10 10 10 10 10 1	100 60 104 104 104 104 104 104 104 104 104 10

	Bid.	Λs	ited
Nipissing	101		10
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	15-16	I	1-1
Greene G. & S. Com.	2e		D
Mitchell	4		
Nevaga Smelling	15-16		1
Silver Queen	40e		4.5
SHYOT LORD	7.445		15
	9		-
FOSTER CODAIL	460		5.0
	72		~~
McKinley-Darragh	Skrife		9.4
Gibraltar	11.00		- 17
May Central	2 9-16		- 7
Bay State Gas	1.4	0	- 7
Penna-Wyoming	2	1	- 3

	BOSTON COPPER R.	ANG	¥6	
	; Sales.			
	Butte Coalition 270	15	15	15
	Butte Coalition 610	26	954	0.6
	Butte and London	260	240	28
	Calding and artrops so	100	9.0042	化电流性
	Con Mercur	240	Wile	177.4
	Copper Range	2.5	871	93
d	Copper Range 336 Cumberland Ely 425	7.4	74	7
	Daly West	81	6	- 9
	Davis Daly 1.250	67	64	6
	Daly West	13	314	7.0
	Ely Consolidated	100	80	16
	Grandy Con. 125 Greene-Cananea 400 Nevada Con. 210 Nevada Utah 160 Niplasing 215 North Butte 10.256	101	104	10
	Greene-Cananea 400	0.3	91	100
	Nevada Con	17.65	27.1	27.6
	Nevada Utah 160	7.9	7.8	
Ų	Niplasing 215	101	1.0%	10.0
	North Butte 10 056	61	591	60
	Trinity	12	103	11
	United Copper	1.1	103	11
	United Copper U.S. Smelter 11,668 do preferred 257 Utah Consolidated Sup. and Boston Ray Cent. LaPose.	2.2	100	55
	do preferred 957	5.9	Title	5
	Utah Consolidated	45.0	45	45
	Sup, and Boston	16	151	11
	Ray Cent.	200	24	1.42
	LaRose	5.1	5	1 3
	***************************************			11.3
	BOSTON COPPER C	-		
		Bid.	As	kec

Sup. and Hoston		151 16 24 2 8 3
BOSTON COPPER	CLOSE	
1	Bid.	Asked
Arizona Commercial	424	4.7
Mexico Consolidated	rice of the	173
Quincy	9.1	54.2
Michigan	8.1	- 9
Mohawk	6.2	67
	145	1147
Shannon	152	33
Winona	6	- 6
Puncock		
Mlami Copper	164	16
Helvetia	79	- 7
Begole	25	- 3
Boston Ely	14	- 1
Chemung	165	17
First National	64	- 6
Majestic	90	92
Rawbide Coalition	22	- 27
Shattuck	19%	20
Shattuck Yukon Gold	52	. 5
Gila	9	- 1
Calumet and Hecla	680	******
Greene-Cananea	93	
Tamarack	67	79
Atlantic	1.01	- 11
La Salle	3.55	1.5
Old Dominton	26.7	fr.
Allouez	46	Average
Franklin	164	16
Massachusetts	7.2	11.53
Parrot	*******	2.0
Superior	59	60
Utali Copper		CHUIDI
Wolverine	151	1.00

Ore Shipments.

toyale

monah Ray Central

lewhouse foldfield Consolidated Ray Consolidated 193 26 271 28 31 4 52 6 11-16

The Pioneer sampler on Tuesday re-leased 4 cars of ore from Utah and 1 from Nevada camps.

The Taylor & Brunton company re-leased 7 cars from Utah, 4 from Nevada and 1 from Idaho camps.

Ore and Bullion

Salt Lake Stock Exchange NIP AND TUCK IS Tuesday on the local exchange found stocks weak, as usual, and only 97,558 thares sold, having a market value of 539,613.12. Sloux, for a long time one of the strong issues, partakes strongly of weakness under present conditions. The East Tintle Development stock picked up a few cents a share an reports of a new strike. The following were the closing unlisted and listed stock transactions: SHOWING RICH ORE

UNLISTED STOCKS.

LISTED STOCKS.

.003

Bid. Asked. Sold For.

141

Forencon, | Afternoon.

.31

.03

1 623

Mining Notes.

4 95

234

Bid. |Asked.|| Bid. |Asked

.004

93 .048 .048 1.878 1.25

Beaver County Property Closely Reaching Over Line Into the Mine Stage.

COMPANY IS BEING FORMED BY OWNER

talent will be interested in the new company, and it begins to appear as if their company with a developed mine their company with a developed mine to its credit. Beaver account to the result of the to its credit. Beaver county has presented a long string of splendid propocitions, but it is seldom that the county has found any property to come so fast to the front on a corresponding amount of development work as the Nip and

Tuck.
General Manager George Weston is in the city from the property, and he brings with him some fine samples of rock from the main tunnel level. Assays on two samples ran as follows: 8.5 ounces silver: \$40 gold to the ton. The second ran: 1.3 per cent lead: 3.3 ounces silver and \$72.80 gold to the ton. The tunnel is just breaking into this rock at a vertical depth of 150 feet, and the vein in which it occurs this rock at a vertical depth of 150 feet, and the vein in which it occurs can be seen outcropping for 600 feet along the surface. It is likely that a winze will be started soon, for Mr. Weston says the tunnel work looks as if it is directly on top of the ore body. The group consists of eight claims, located about one mile above the Bradshaw property. The ore carries an excess of iron, and would be ideal fluxing rock for the smelters. The property was operated in the long ago days, but no operations were carried very far below the surface. The new company, therefore, will have a proposition good as virgin, and with positively demonstrated merits that approach closely to the line dividing the prospect from the the line dividing the prospect from the

Nevadas in San Francisco. James A. Pollock & Co., bankers and brokers 6 West Second South street, fur-nish the following, received over their private wire.

Provo	02 02 02 12 13 3 90 3 95 1 00 16 17 01 00 10 00 10 00 10 00 10 00 00 10 00 0	-10	12	private wire:		
Sacramento	.02	.02		-	Bid.	Asked
Scot_ Chief	.01 .02	01	02	Goldfield-		
Troughs	12 .13	-128	.13	Sandstorm	\$	5 .11
Sil. King	4-30 3.30	3.90	3.921 044	Goldfield— Sandstorm Columbia Mountain Jumbo Extension Kendall Booth Blue Bull Silver Pick Blue Bell Lone Star Oro	_10	13
Sloux C	99 1.00	98	99	Jumbo Extension	.21	****
So Cohim.	163 17	16	171	Kendall	15	-16
Iron R	01	-01	.015	Blue Pull	.10	.11
Swan Con	.09 .10	1091	10	Silver Pick	.16	11
Swan Ext.	00 a 01	1004	70 m W	Blue Bell	-02	.03
The Com	1081 109	.09	004	Lone Star	+04	******
Tin Emp	03	10000	103	Oro	-09	.10
Tin Hump.	.02		4.02	Pad Ton Extension	03	0.4
Intah Pi	.01	TINTEL	.611	Florence	3.05	3.071
nule Sam.	-70 -71	72	-13	Diamondfield B. B. Con	-02	.03
States	10.01	26 72	-02	Goldfield Daisy	.22	. 23
Itah Con	002 10	094	-10	Combination Fraction	- 70	- 71
Victor C	.069 .07	5 .07	1.70 2.00	Great Bend Extension	510	.02
Victoria	1.55 1.70	1.55	1.70	Portland	03	.05
W Ut Cop.	2.80		2.00	Crackertack	.01	
Vanasa Vanasa	66 90	981	0.774.4.4.4	Francia Mohawk	. 95	F 4 4 4 5 2 5
Vankee C	17 35	H &	-281 -33	Lone Star Oro Atlanta Red Top Extension Florence Diamondheld B. B. Con. Goldfield Daisy Combination Fraction Great Bend Extension Kewanos Portland Crackerlack Francis Mohawk Red Hills Grandma	50.	.08
Yer Cop	02 03 02 73 04 52.75 02 05 06 06 07 1.55 1.70 2.80 1.70 2.80 1.70 2.80 1.70 2.80 1.70 2.80 2.70 2.80 2.70 2.80 2	15	-038	Grandma Goldfield Consolidated Diamondfield Triangle C O D	02	6.75
Zenoli			0.5	Disconducid Triangle	61	.02
	CONTINUE OF	1 100	1000	C O D	.19	1000
	IORNING SA			C. O. D	17.77	
Beck Tunr	nel, 300 at 350 at 87c: 100 a at 88c: 100 at			Ophir	1.20	1.074
A.B.C.1800	AL SEC. 100 a	t aic. sell	er six-	Mexican	1.00	1.021
dispersion 2000 200	904			Gould and Curry	1.20	1.324
East Tint!	c Developme	nt. 500	at 13e:	Savada	46	TELEVANA .
7300 BI 1430;	2500 at 14cc	6500 at 15	c: 1500	Hale and Norcross	-44	.45
at 15le; 1000	le Developme 2500 at 14c; 0 at 14c, seller neral, 800 at	sixty du	378.	Comstock— Ophir Mexican Gould and Curry Consolidated Virginia Savage Hale and Norcross Yellow Jacket Beicher Contidence Sierra Nevada Exchequer Union Chollar Potosi	-98	
Grand Cor	neral, 800 at	\$2,5781	1100 nt	Belcher	.80	.90
\$2.55.	om 1000 at \$	1 of salle	e allerta	Confidence	100000	1.45
Anger 500 of	om, 1000 at \$ \$1.274, buyer	thirty do	TELETY TOO	Sierra Nevana	45	147
41 31 271	******		201 400	Union	.45	.50
Lower Mn	mmoth, 500 a	t 40c.		Chollar	-27	.50
Mason Val	ley, 100 at \$2.	225, 375 a	1 \$2.25;	Potosi Tonopah—	.68	
100 at \$2,274	808 at 85a			Tonopah-	6.0	1
May Day.	\$1.27\$, buyer mmoth, 500 a ley, 190 at \$2. 900 at 25c, lat, 1000 at 7; er, 100 at \$5, hief, 1000 at , 100 at \$1; 7	i w		Tonopah— Montana Tonopah Tonopah Extension MacNamara Midway	43	.62
Oblo Com	er. 100 at \$5	05:		Mac Namara	-31	23
Scottish C	hief, 1000 at	13c.		Midway Tonopah Belmont Tonopah North Star	22	.28
Sloux Con	, 100 at \$1; Z	00 at 99c	seller	Tenepah Belmont	.88	.90
sixty days.				Tonopah North Star		0.4
Tintie Cen	tral, 9500 at 1 ld. 38 575	P.C+ .		West End Consolidated Jim Butler	Charge .	- 4
Shares sol	han fit our or					5.3.0
seming va	lue, \$14,327.35			National Bank	.01	
1991 a c	OPEN BOAL			National Bank National Bank Mayflower Consolidated Montgomery Mountain Homestake Consolidated Tramp Con	.15	.14
Black Jack	k, 783 at 221c 100 at \$1.90. Con. 100 at			Montgomery Mountain	.03	.04
Columbus	Con 100 at	11.97h		Homestake Consolidated	10.4	-02
East Tini	ic Developmen	nt, 1000 a	t 124c:	Tramp Con	244	A245337
1000 mt 14c.	ic Developmen buyer sixty of stral, 400 at \$.	inys.	CO. TO V. C.	Manhattan— Manhattan Consolidated Dexter Mustang Pinenut Other districts—	.03	
Grand Cen	tral, 400 at \$.	1.50; 200 a	t \$2.50,	Dexter	.02	
seller sixty	days.			Mustang	.01	
	om, 500 at \$1.3			Pinenut	Acres	.01
buyer thirty	How 100 at 2	9 971		Other districts-		.80
May Day	1000 at 25c	and the		Nevada Illia		55
Mineral F	days. Hey, 100 at \$ 1000 at 25c. lat, 500 at 71c mer, 200 at \$5. 1, 1200 at \$1.	No.		Nevada Hilis Pittsburg Silver Feak Eagle's Nest Rawhide Coalition		.05
Oblo Copp	er, 200 at \$5.		ALC: NO.	Rawhide Coalition	.24	.25
Sloux Con	1, 1200 at \$1	1 400 at	\$1.024.	THE PARTY OF THE PROPERTY OF THE PARTY OF TH		
South Col	umbus Con.,	200 at 16	967	San Francisco Minin	g Stoc	KS.
Uncto Son	0. 200 st 77c	MANUE.		SAN FRANCISCO, Aug.	247	The of-
Litaly Con	800 at 94e			ficial closing quotations for	mining	stocks
Shares pol	ntral, 1000 at n. 200 at 73c. . 800 at 94c. d. 14,233. hie. \$7618.65.			today were as follows:		
Selling va	hic. \$7618.62.			Alpha Con . \$.05 Kentu Andes12 L Wa Belcher80 Mexico	ck Con	5 10
AF	TERNOON S	SALES		Andes In Wa	sn Con	122 100
	mal 200 at 25			Belefield	oful C	7.0

Shares pold, 14,235.	TOURS WELL BY TOURSELL
Selling value, \$7618.67	Alpha Con \$.05 Kentuck Con . \$.10
	Andes
AFTERNOON SALES	Belcher 80 Mexican 01
Beck Tunnel, 300 at 35c.	Beicher
Charles 100 of 51a waller sixty days, 100	Best & Belcher .45 Occidental Con18
Carisa, 100 at 21c, seller sixty days, 100	Bullion
at 91c; 600 at 92c; 1290 at 95c; 100 at 94c,	Caledonia
seller sixty days; 200 at 94c.	Challenge Con. 56 Potosi 19
Columbus Consolidated, 100 at \$1.273.	Chellar 17 Savage 15
Crown Point, 500 at 11hc.	C Cal and Va. 1.30 Scorpton 09
East Tintic Development, 2600 at 13c.	Con Imperial. 03 Sag Belcher , 10
Grand Central 100 at \$2.525; 50 at \$2.50;	Crown Point 91 Sierra Nev 47
500 at \$2.525, seller sixty days; 100 at	Crown Points
For the bound winder during	Exchequer 31 Silver Hill
\$2.55, buyer sixty days. International P. & O. Dev., 106 at 49c.	Gould & Currie .2ct mon Con49
International F. & O. Dev., 100 at 150.	Hale & Nor 14 Utah Con 07
Iron Blossom, 50 at \$1.274.	Julia
Mason Valley, 200 at \$2,274; 200 at \$2.20;	NEW YORK MINING STOCKS.
100 at \$2.30, seller sixty days.	
Mountain Lake, 500 at 151c.	Alice \$ 1.95 Lond Con \$.041
Ohio Copper, 200 at \$5, buyer sixty	Bruns Con 91 Little Chief 07
days: 150 at \$4.934; 100 at \$4.974.	Com Tun Stk. 26 Mexican 25
Provo, 2000 at 101c.	do bonds 18 Ontario 3.25
Seven Troughs, 1000 at 12c; 500 at 12c.	or Call and Va 1 05 Circles 1 20
Silver King, 600 at \$3.924.	Horn Silver 2 00
Sioux Consolidated, 500 at \$1, buyer six-	Iron Silver 1 79 Yel Jacket 1.00
ty days; 1200 at 39c; 100 at \$1.	BOSTON MINING STOCKS.
Tintic Central, 2000 at 2c; 2000 at 24c.	
Yerington Copper, 3000 at Sc.	Atlantes 16 00 Mon C & C 20
Shares sold, 27,880.	Allouez 46 00 Mon C & C 30 Amalgam 85 37k Nevada 24 35
Selling value, \$13,871.	Ariz Com 43.50 Old Domin 56.50
OPEN BOARD.	ATIS COM
CIPTAL DOMESTIC	Atlantic 10.50 Osceola 145.00
Reck Tunnel, 1000 at 36c.	Butte Coal 25.50 Quincy 91.00

GPEN BOARD.

Beck Tunnel. 1000 at 25c.

Black Jack Con. 800 at 222c; 500 at 221c; 500 at 25c.

buyer skyty days.

Bullock, 1000 at 3c.

Carlsa, 200 at 95c.

Columbus Con., 100 at \$1.25.

East Tintic Development, 4800 at 13c.

Iron Blossom, 100 at \$1.274.

Indian Queen, 500 at 55c.

Ohlo Copper, 100 at \$5. buyer sixty

lays 100 at \$4.75.

Utah Con., 500 at 95c.

Sloux Con., 500 at 95c.

Sloux Con., 500 at 98c.

Victor Con., 1000 at 7c.

Shares gold, 15,900.

Selling value, \$3796.25.

No matter how long you have suf fered, Foley's Kidney Remedy will help you. Mrs. S. L. Bowen, of Wayne, W. Va., writes: "I was a sufferer Col. N. Treweck, president of the Wa-bash company, has returned from an ex-tended trip throughout the east. did I could not stand straight. I took The Consolidated Mercur company is preparing a report of the past year for distribution to stockholders.

did I could not stand straight. I took Foley's Kidney Remedy. One dollar bottle and part of the second cured me bottle and part of the second cured me entirely." F. J. Hill Drug Co., 80 Hamlin paints signs, also houses. West Second South.

FIGURES GIVEN ABOUT RAY CON. NEW ISSUE

Estimate of Tribune Close to Data Given by Boston Tuesday.

A few days ago The Tribune predicted that the stockholders of the Ray Consolidated Copper company would have the privilege of subscribing fo Old-Time Producer Is Being
Whipped Into Shape for
Greater Usefulness.

An organization is being perfected at present for the purpose of taking over the Nip and Tuck property of Beaver county. Well known Salt Lake mining talent will be interested in the new take the privilege of subscribing for 27 or 27½ shares of the new issue of stock for each block of 100 shares owned by them, and now from the east comes the exact data, which is not far from the figures mentioned. Now Boston reports that the proportion to be subscribed will be 26.29 shares of new for each 100 shares of the bonds been converted, the proportion would have been 40 shares of new, and had all the bonds been converted, the proportion would have been 25 shares of new for each 100 shares of old stock held. This

The new issue consists of 200,000 shares of stock, which will be sold to stockholders for \$15 per share. The company at present has over \$1,000,000 in the treasury, and with the money from the new issue, the reasury will hold over \$4,000,000, and to debts outstanding except a small secentage of the bonds which will draw a comparatively small amount of interest. The Ray company, therefore, has a great deal to feel happy over, these cool summer days.

NEW DRAIN TUNNEL CREATES MUCH INTEREST

The combined forces of the Daly-Judge company and the Jesse Knight interests at Park City, one result to be a new drain tunnel to crosscut the formation southwest of the Daly-Judge, are creating no end of speculation in local circles. It has been stated that the new drain tunnel would not enter the Daly-Judge territory and approach the shaft at a greater vertical depth than the Ontario drain tunnel level. There are those who believe that the new tunnel would be a better paying proposition if it were planned to come in at least 100 feet deeper than the Ontario. Those who know say that the deeper the tunnel probes the mountains, the greater the supply of water, and water is no small asset in the Park City camp. Until the interests behind the plan give to the world the details of the new enterprise. Park City and Salt Lake will discuss the matter pro and con, for the Intended step is one of the most important in the history of the camp.

PROMINENT TALENT WILL HELP DEVELOP THE WEST

A number of local and eastern men who have been prominent in mining and industrial enterprises during the past few years have organized the Irrigation Industrial Investment company of Utah, for the purpose of developing homes in the desert country through irrigation projects. The company intends to stand between Uncle Sam and the homeseeker and homemaker, and already in Idaho is the influence of the organization felt. George P. Ladd a prominent capitalist of New York City, is president of the company, and the following-named Salt Lakers are officially connected with the same: H. S. Woolley, W. E. Hubbard, W. H. Shearman, A. Hansuer, Jr., and H. P. Clark, H. S. Woolley is general manager, with offices at 431 D. F. Walker block.

Chamberlain's Colic, Cholera and Di arrhoea Remedy Never Known to Fail.

"I have used Chamberlain's Colic, Cholera and Diarrhoea Remedy since it was first introduced to the public in 1872, and have never found one in stance where a cure was not speedily effected by its use. I have been a commercial traveler for eighteen years, and never start out on a trip without this, my faithful friend," says H. S. Nichols of Oakland, Ind. Ter. For sale by all druggists.

Teachers' Examination.

An examination for Salt Lake City teachers will be held in the Lafayette school building on Monday and Tuesday, August 30 and 31, beginning at 3 a.m. of the first day.

All teachers and candidates not held in the continuous school of the continuous cont

All teachers and candidates not holding certificates valid for 1909-1910 are expected to take this examination.

Candidates for high school certificates will please notify the undersigned not later than Thursday, August 26.

Pens. ink and paper will be furnished.

D. H. CHRISTENSEN,

Chairman, Board of Examiners.

Take home a copy of LIGHTS AND SHADOWS OF MORMONISM. This work is a complete history of the Mormon church, touching all phases of its development, religiously and politically. It also includes a detailed account of the Mountain Meadows Massacre. For sale by all news dealers and at The Tribune office. Price \$1.25.

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